



Press release

Amsterdam, 23 December 2019

Pon Holdings 100% owner RH Marine Group

Amsterdam, the Netherlands - Pon Holdings announces that it intends to take over Parcom Capital's majority share in RH Marine Group. With this transaction, Pon Holdings will become 100% owner of RH Marine Group. The proposed acquisition is pending approval of competition authorities and involved works councils. The parties involved aim to complete the acquisition before the end of January 2020.

RH Marine Group is a holding company consisting of three well-established companies: Radio Holland Group (Rotterdam), VBH (Amsterdam) and Aerius Marine (Hamburg). Each having their own specific field of expertise and portfolio they serve a wide range of maritime (sub) segments and customers all over the world.

Radio Holland Group (570 employees) supplies and maintains navigation and communication equipment and maritime electronics on board various types of ships and has a worldwide service network with 70 locations. VBH (150 employees) is a leading supplier of unique, high end audio-visual, connectivity and security products and services on board super yachts and has branches in the South of France, USA and Germany. Aerius Marine (200 employees) designs and supplies HVAC (heating, ventilation & air conditioning) and refrigeration & fire detection solutions on board of cruise ships, naval vessels and mega yachts with branches in the UK, Germany, France, India and Australia.

Pon Holdings and Parcom Capital became joint shareholders of RH Marine Group, formerly Imtech Marine, in August 2015. Pon Holdings and Parcom Capital have now agreed that Pon Holdings will become a 100% shareholder. Pon Holdings is active in the marine market, selling and servicing, among others, Caterpillar engines and generators. In addition, with its operating companies Bakker Sliedrecht and RH Marine BV, Pon Holdings has built up a great deal of international expertise in the maritime and offshore sector in recent years. The activities of RH Marine Group are a great fit. After the takeover, Radio Holland Group, VBH and Aerius Marine will operate independently within Pon Holdings.

Further financial details of the transaction will not be disclosed.

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About Pon Holdings

Pon – one of the Netherlands' biggest family businesses and also the largest mobility group in the Netherlands – is a leading global company with nearly 14,000 employees operating in 38 countries. It supplies high-end products and solutions, develops and manufactures bicycles, and offers engineering solutions in several market segments. Pon operates in a large number of markets, from private and commercial vehicles and bicycles, to road and earthmoving machinery, generators, and total solutions for the shipping industry.

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