

Minutes AGM ADB Dutchcham 20 April 2021

1) Opening by the President and establishment of Quorum

The AGM was opened by Marjolein Oyen - Driesens and suspended for 30 minutes when Quorum was not established. The meeting was re-opened afterwards.

2) Update on the current state of affairs, members and events

Ingrid Klaassens, executive director of ADB-DutchCham, gave a summary about the state of affairs.

➤ Organization

Klaassens presented the executive team:

- Ingrid Klaassens - Executive Director
- Lizzie Winckel - Marketing & Social Media Manager
- Hannah Olijhoek - Event & Community Manager
- Isabelle Du Bois - Admin & IT Manager

Klaassens elaborated on the memberships. Netto change in Orange members as per April 2021 compared to April 2020 is -/- 2 (ABN Amro, Booking.com and Hans Vriens & Partners stepped down as Orange member, JDE will join), whereas the corporate members remained at the same level and individual members (young) professionals and couples showed a modest decline of 4%. Klaassens indicated that given the current Corona circumstance – and its effect on the Dutch (business) population in Singapore – the membership basis is strong. Klaassens highlighted the introduction of Couples Membership in 3Q20 and was pleased to announce that the membership fees will remain unchanged in 2021.

➤ Community structure

Klaassens explained the community structure that was introduced early 2020. Currently approximately 60 members are active in the communities. Klaassens stresses the importance because these members help to deliver the content for events, relevant for the audience. Communities aim to organize three events per annum. In 2021 further optimization of the structure is expected with improving community interactions and introduction of a core team in each community.

➤ Events 2020

Ingrid Klaassens continued with the events in 2020. The Circuit Breaker in 2Q20 was a game changer and the executive team and the board had to adapt. Despite the Corona Year ADB-DutchCham organized more than 60 (online) events, well- diversified in terms of focus area: social, business, inspire & inform. One of the big success in 2020 was the introduction of 'Member's night out', executive director Klaassens expects this will continue, also in a post-Covid world. Klaassens is of the opinion that content driven events remain key in 2021 also given the compliance with safe distancing and corona measures.

➤ **Priorities for 2021**

Oyen – Driesens continued and explained ADB-DutchCham wants to continue to focus on the 3 ‘lenses’ to ensure ADB- DutchCham creates sufficient value for every member and stay attractive for newcomers:

- Member groups: Understand and address value drivers for our different member groups
- Offer streams: Continue bringing the 3 offer streams to life via our event calendar and dedicated communication approach, taking all member groups’ needs into account
- Communities: leverage the 10 communities to further build and strengthen a strong active and loyal members group

ADB-DutchCham continues to work online and offer offline propositions as well and aims to offer relevant and inspirational content. Oyen- Driesens elaborated on the ambition to increase the number of events with partners, key local players and other chambers to give our members the opportunity to broaden their network further. Improving ADB-DutchCham’s visibility is key and Oyen – Driesens indicated that ADB-DutchCham will continue to improve visibility, brand awareness & reach across channels and member groups.

ADB-DutchCham has the ambition to organize the flagship business event in 2021 again: Winsemius Awards. Oyen – Driesens shared that Board member Events (Luggens) and Board members Sponsoring (Zaadnoordijk and Hooijman) are currently working on this event that is planned to be held in fall/winter 2021, Corona measures permitting.

3) Approval of the minutes of the AGM of ADB-DutchCham of 29 April 2020 and approval of the minutes of the EGM of ADB-DutchCham of 17 November 2020.

There were no votes against, and nobody abstained from voting regarding the approval of the minutes, and therefore the minutes were unanimously approved.

4) Financial statements ADB-DutchCham

Van Rooijen, the honorary treasurer of ADB-DutchCham continued with the financial statements of DutchCham for the financial year 2020. For the detailed report we refer to the Financial statements ADB-DutchCham 2020.

Annual report ADB-DutchCham 2020

- Profit & Loss – ADB- DutchCham realized a positive result (SGD 37,000) and Van Rooijen highlighted 2020 is one of the best results in the history of ADB-DutchCham. Lower marketing spend, prior year’s overprovisions and reversal of provision for bad debt contributed to positive results.
- Balance sheet – Stronger cash position mainly due to retained earnings and memberships received in advance. Retained earnings continue to increase and strengthen the financial buffer

Approval of Financial Figures 2020 and discharge of board members

Hooijman continued with the adoption of the audited financial statements ADB-DutchCham 2020, the discharge of the board members DutchCham.

There were no votes against, and nobody abstained from voting regarding the financial figures 2020, and therefore the audited financial figures 2020 were adopted.

There were no votes against, and nobody abstained from voting regarding discharge the board members for the financial year 2020, and therefore the board members were discharged for 2020.

Budget 2021

- Budget 2021 ADB-DutchCham SGD 220,000 – expected result budgeted at SGD 0
- Membership income slightly lower vs. 2020 due to membership cancellation related to COVID 19. Winsemius and Dinner & Dance are budgeted for 2021. Other expenses up due to investments and one-off benefits in 2020.
- Executive team at full strength for 2021.

Approval of budget 2021

Hooijman continued with the adoption of the budget 2021. There were no votes against, and nobody abstained from voting regarding the budget 2021, and therefore, the budget for 2021 were approved unanimously.

5) Composition and change of the Board of ADB-DutchCham for 2021

President Oyen - Driesens, presented the changes of the board.

Confirmation of dismissal board members as per 20 April 2021:

- Daniël Heerkens, as Board Member Marketing & Communications
- Maarten van Wel, as Board Member

Appointment new board members as per 20 April 2021:

- Michiel Gilsing, as Board Member
- Juliëtte van der Burgt, as Board Member Marketing & Communications

Re-election board members as per 20 April 2021:

- Marjolein Oyen - Driesens, as President of the Board;
- Sven Zaadnoordijk, as Vice-President & Sponsoring;
- Mark van Rooijen, as Honorary Treasurer;
- Evelien Hooijman, as Honorary Secretary & Sponsoring;
- Linda Lulu Luggens, as Board Member Events;
- Ton van den Bosch as Board Member;
- *Hajo Provó Kluit as Observer*

Hooijman brought the above proposals into vote. Nobody abstained from voting and nobody voted against the proposals, and therefore the board changes as described above were unanimously approved.

6) Any other business

There was no other business.

Member Paul Ijzer asked the board to publish the presentation in a larger format or handout printed copies. Oyen- Driesens welcomed the suggestion and will arrange accordingly next general meeting.

7) Closing

The AGM was closed by the President Marjolein Oyen-Driesens.

7 May 2021

Signed by Marjolein Oyen – Driesens

A handwritten signature in black ink, appearing to read 'M. Oyen'.

President of the ADB-Dutchcham

Signed by Evelien Hooijman

A handwritten signature in black ink, appearing to read 'E. Hooijman'.

Secretary of the ADB-Dutchcham

ADB-DutchCham Singapore

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Attendee list AGM 20 April 2021

Hajo Provó Kluit	Observer
Marjolein Oyen - Driesens	Board member
Evelien Hooijman	Board member
Mark van Rooijen	Board member
Sven Zaadnoordijk	Board member
Daniel Heerkens	Board member
Linda Lulu Luggens	Board member
Michiel Gilsing	Board member
Ton van den Bosch	Board member
Maarten van Wel	Board member
Juliette van der Burgt	Board member
Ingrid Klaassens	Executive team
Hannah Olijhoek	Executive team
Isabelle Du Bois	Executive team
Lizzie Winckel	Executive team
Emilie Rost van Tonningen	Member
Ad Ketelaars	Member
Paul Ijzer	Member
Godfried Meindertsma	Member
Eline Leussink	Member
Erik Jan de Boer	Member
Hans van Marmeren	Member
Leon Janmaat	Member
Jan Timmer	Member

7 May 2021

Signed by Marjolein Oyen – Driesens



President of the ADB-Dutchcham

Signed by Evelien Hooijman



Secretary of the ADB-Dutchcham

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