

**DUTCH CHAMBER OF COMMERCE SINGAPORE**

**STATEMENT OF FINANCIAL POSITION  
AS AT 31 DECEMBER 2022**


	Note	2022 S\$	2021 S\$
<b>MEMBERS' FUND</b>			
Accumulated fund	(3)	<u>213,608</u>	<u>203,728</u>
Represented by:			
<b>PLANT &amp; EQUIPMENT</b>	(4)	1,201	-
<b>CURRENT ASSETS</b>			
Membership fee receivables	(5)	207,124	116,999
Other receivables	(6)	3,060	-
Cash & cash equivalents	(8)	259,059	370,020
		<u>469,243</u>	<u>487,019</u>
less :			
<b>CURRENT LIABILITIES</b>			
Membership fee received in advance		236,581	266,765
Other payables	(7)	19,453	12,871
Provision for income tax		802	3,655
		<u>256,836</u>	<u>283,291</u>
<b>NET CURRENT ASSETS</b>		<u>212,407</u>	<u>203,728</u>
<b>TOTAL NET ASSETS</b>		<u>213,608</u>	<u>203,728</u>

**STATEMENT BY THE BOARD MEMBERS**

In the opinion of the Board Members, the financial statement of Dutch Chamber of Commerce Singapore, together with notes thereon, are drawn up so as to exhibit a true and fair view of the financial position of Dutch Chamber of Commerce Singapore as at 31 December 2022 and of the financial performance and cash flows for the year then ended.

Signed in Singapore on 24 March 2023

On behalf of Board Members

  
 \_\_\_\_\_  
 Marjolein Oyen  
 Chairman

  
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 Mark Van Rooijen  
 Treasurer

**DUTCH CHAMBER OF COMMERCE SINGAPORE**

**INCOME & EXPENDITURE STATEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Note	2022 S\$	2021 S\$
<b>INCOME</b>			
Membership fee income	(9)	220,334	223,810
Events & seminars	(9)	159,069	25,353
		379,403	249,163
Add: Other income		223	1,150
		379,626	250,313
Less:			
<b>EXPENDITURE</b>			
Accounting fee		11,475	-
Allowance for expected credit losses – current year		2,502	1,538
– written back		-	(780)
Audit fee		5,000	4,600
Bank charges		1,899	1,493
Conference/seminar expenses		156,091	20,945
CPF		1,869	-
Depreciation of plant & equipment		2,142	292
Fines & penalties		1,000	-
General expenses		7,955	6,011
Lease expense		9,000	9,001
Marketing expenses		8,396	-
Membership subscription		5,030	10,370
Postage & courier		44	-
Printing & stationery		294	14
Professional fee		7,930	-
Salary		133,364	142,551
SDL		336	308
Staff welfare		3,865	903
Tax fee		300	300
Telephone & fax		-	579
Transport		55	216
Website design and development		10,380	4,920
		368,927	203,261
<b>SURPLUS before income tax</b>		10,699	47,052
Less: <b>INCOME TAX</b>	(10)	(819)	(3,994)
<b>SURPLUS for the year</b>		9,880	43,058