

1) Opening by the President and establishment of Quorum

The AGM was opened by Marjolein Oyen – Driesens, President of the board of ADB-DutchCham, as Quorum was established.

2) Approval of the minutes of the AGM of ADB-DutchCham of 20 April 2021

Evelien Hooijman, honorary Secretary of the board of ADB-DutchCham, continued with the adoption of the approval of the minutes Annual General Meeting ADB-DutchCham 20 April 2021. There were no votes against, and nobody abstained from voting regarding the approval of the minutes, and therefore the minutes were unanimously approved.

3) Update on the current state of affairs, members and events

Oyen - Driesens, gave a summary about the state of affairs.

➤ Organization

Oyen- Driesens presented the executive team:

- Noor van Rozendaal - Executive Director
- Lizzie Winckel - Marketing & Social Media Manager
- Julia Groenewegen - Event & Community Manager
- Isabelle Du Bois - Admin & IT Manager

Oyen- Driesens elaborated on the memberships. Membership fees will not change. In 2021 the annual membership pattern was in line with previous years. Paul IJzer enquired what the pattern is, Oyen -Driesens elaborated that the Chamber member inflow throughout the year is in line with year-end outflow.

➤ Community structure

Oyen – Driesens explained the community structure that was introduced early 2020. Currently approximately 60 members are active in the communities. Oyen – Driesens stresses the importance because these members help to deliver the content for events, relevant for the audience. Communities aim to organize four events per annum, whereby the core team responsible is for the relevant content. In 2022 further optimization of the structure is expected.

➤ Events 2021

Oyen – Driesens continued with the events in 2021. Despite the ongoing Covid measures, ADB-DutchCham was able to organize more than 60 (online) events and meetings. From Q4 2021 onwards hybrid was adopted, a mix of on- and offline offering. It is expected to continue in 2022 and beyond. A big success in 2021 continued to be 'Member's night out' and 'Kings Day'.

4) Financial statements ADB-DutchCham

Mark van Rooijen, the honorary treasurer of the board of ADB-DutchCham continued with the financial statements of ADB-DutchCham for the financial year 2021. For the detailed report we refer to the Financial statements ADB-DutchCham 2021.

Annual report ADB-DutchCham 2021

➤ Profit & Loss

ADB- DutchCham realized a positive result (SGD 43,000). In line with 2020 no Winsemius and D&D were organized. Membership income declined slightly and above budget. Van Rooijen indicated the result is driven by lower expenses due to the new ED starting later in the year, expected personnel cost increase didn't materialize and solid expense management.

➤ Balance sheet

Stronger cash position mainly due to retained earnings and memberships received in advance. Retained earnings continue to increase and strengthen the financial buffer in line with the long-term target of two times fixed costs, currently equivalent to SGD 360,000.

➤ Budget 2022

ADB-DutchCham expects a membership income of SGD 230,000 – expected result budgeted at SGD 0 for 2022. Membership income slightly higher vs. 2021. Winsemius and Dinner & Dance are budgeted for 2022. Personnel expenses on normalized level with the executive team on full strength, marketing expenses in budget are related to the name change.

Approval of Financial Figures 2021 and discharge of board members

Hooijman continued with the adoption of the audited financial statements ADB-DutchCham 2021, the discharge of the board members DutchCham.

There were no votes against, and nobody abstained from voting regarding the financial figures 2021, and therefore the audited financial figures 2021 were adopted.

There were no votes against, and nobody abstained from voting regarding discharge the board members for the financial year 2021, and therefore the board members were discharged for 2021.

Approval of budget 2022

Hooijman continued with the adoption of the budget 2022. There were no votes against, and nobody abstained from voting regarding the budget 2022, and therefore, the budget for 2022 were approved unanimously.

5) Priorities for 2022

Oyen – Driesens continued and explained ADB-DutchCham strongly believes in its mission to inform, connect and inspire professionals and companies in Singapore with a shared interest in Dutch business. Its members have access to our strong, engaged and active community for both corporates and individuals to network and exchange knowledge with peers. ADB-DutchCham organizes informative and inspiring events and offer relevant content, trends and insights to succeed and lead in Singapore. The focus is on the three Pillars for 2022:

1. offering value to our members - with a focus on corporate members
2. Being and staying relevant – achieving high engagement for all member groups and the ambition to organize flagship events again like Winsemius
3. Strengthening the core – make the communities the beating heart of the organization

IJzer informed what according to Oyen – Driesens is the key differentiator between ADB-DutchCham and other chambers. Oyen – Driesens in reply said that first and foremost the key differentiating factor is that ADB-DutchCham is a Dutch Chamber representing Dutch individuals and companies. ADB-DutchCham is coordinating and cooperating with other chambers including EuroCham. She mentions the latter is more focusing on Advocacy.

6) Composition and change of the Board of ADB-DutchCham for 2022

President Oyen - Driesens, presented the changes of the board.

Michiel Gilsing was officially thanked for his contribution over the last year.

Confirmation of dismissal board members as per 26 April 2022:

- Sven Zaadnoordijk, as Vice-President & Sponsoring;

Appointment new board members as per 26 April 2022:

- Godelieve van Dooren, Vice- President

Re-election board members as per 20 April 2021:

- Marjolein Oyen - Driesens, as President of the Board;
- Mark van Rooijen, as Honorary Treasurer;
- Evelien Hooijman, as Honorary Secretary & Sponsoring;
- Linda Lulu Luggens, as Board Member Events;
- Juliëtte van der Burgt, as Board Member Marketing & Communications;
- Ton van den Bosch, as Board Member;

Mentioning:

- *Hajo Provo Kluit as Observer*

IJzer asked how the cooperation is between ADB and embassy – Hajo Provo kluit elaborated on this: the embassy and the chamber are reinforcing each other and closely cooperate and Provo Kluit emphasized the relationship is good.

Hooijman brought the above proposals into vote. Nobody abstained from voting and nobody voted against the proposals, and therefore the board changes as described above were unanimously approved.

7) Name Change

Juliette van der Burgt, board member Marketing & communications presented the proposed new name. according to Van Der Burgt a strong business name identifies your business, tells (potential) members, prospects and the business community something meaningful about your brand and helps to differentiate your business from your competition. Following the survey and feedback from Orange Council also members indicated that 'ADB-DutchCham' is long, confusing, hard to remember and hard to pronounce. Van der Burgt continued with showing the proposed new name and logo. The logo was presented by an orange clog, merging with the red merlion coming together in a flourishing tulip. It resembles 'flourishing together': Singapore and the Netherlands. Connecting two worlds, balancing two cultures. A place where two become one and opportunities flourish.

IJzer raised a question and was wondering who designed the logo. Van der Burgt answered that Shiok a Dutch creative agency with history and background in Singapore designed the logo. IJzer asked whether Shiok did this free of charge? Van der Burgt answered that Shiok is designing the logo almost free of charge.

Member Jan Paul Boon: concluded the suggested name is perfect, though expressed that in his view the logo didn't have the 'wow effect', and asked why the orange petal had to be associated with a clog. Member Van Marmeren added to Boon's point that without the visual of a clog and a merlion merging into the tulip, people will not understand the logo. Ton van den Bosch, general board member announced that the same visual presentation of the two elements merging will be shown on the media outing and the website when it is going to be launched.

Hooijman brought the new legal name 'Dutch Chamber of Commerce Singapore', also referred to as 'DutchCham' into vote. Nobody abstained from voting and nobody voted against the proposals, and therefore the name change as proposed was unanimously approved. Following this approval, Clause 1 of the constitution of The Association of Dutch Business People – Dutch Chamber of Commerce (Singapore) will therefore be altered accordingly. The name change in the constitution of ADB-DutchCham is approved by the AGM on 26 April 2022.

8) Any other business

There was no other business.

9) Closing

The AGM was closed by the President Marjolein Oyen-Driesens.

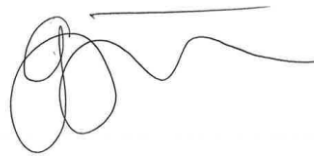
13 May 2022

Signed by Marjolein Oyen – Driesens



President of the ADB-Dutchcham

Signed by Evelien Hooijman



Secretary of the ADB-Dutchcham

Attendee list AGM 26 April 2022

Present		
Hajo Provo kluit	Observer	
Evelien Hooijman	Board member	
Godelieve van Dooren	Board member	
Juliette van der Burgt	Board member	
Linda Luggens	Board member	
Marjolein Oyen	Board member	
Mark van Rooijen	Board member	
Sven Zaadnoordijk	Board member	
Ton van den Bosch	Board member	
Julia Groenewegen	Executive team	
Lizzie Winckel	Executive team	
Noor van Rozendaal	Executive team	
Dirk Jan van den Boom	member	
Eline Leussink	member	
Esther Veltman	member	
Hans Van Marmeren	member	
Imraan Ramdjan	member	
Jan Paul Boon	member	
Johan Lemmens	member	
Leon Janmaat	member	
Michelle Phua	member	
Paul IJzer	member	
Serge Krol	member	
Represented		Represented by
Atem S. Ramsundersingh	member	Evelien Hooijman
Ad Ketelaars	member	Marjolein Oyen - Driesens
Alvin Poh	member	Sven Zaadnoordijk
Amber Hilhorst	member	Marjolein Oyen - Driesens
Cheryl Ong	member	Sven Zaadnoordijk
Chong Kah Kei	member	Sven Zaadnoordijk
Dave Yew	member	Sven Zaadnoordijk
Dirk Oyen	member	Marjolein Oyen - Driesens
Eelke Kroes	member	Marjolein Oyen - Driesens
Ernst Kaldewaij	member	Noor van Rozendaal
F. Groenewegen	member	Julia Groenewegen
Fatih Agirman	member	Evelien Hooijman
Francois Scheffler	member	Evelien Hooijman
Grace Chia	member	Sven Zaadnoordijk
Guy Steffens	member	Sven Zaadnoordijk
Jaap Doornbos	member	Marjolein Oyen - Driesens
Jeroen Pluijmers	member	Marjolein Oyen - Driesens

Represented		Represented by
Job van Rozendaal	member	Noor van Rozendaal
Joeri van de Moosdijk	member	Evelien Hooijman
Li Jinang	member	Sven Zaadnoordijk
Marchien Vuijk	member	Marjolein Oyen - Driesens
Marga Mathijssen	member	Evelien Hooijman
Marjolein van den Bosch - Broeren	member	Ton van den Bosch
Marlouke Schuengel	member	Marjolein Oyen - Driesens
Martijn de Blauwe	member	Evelien Hooijman
Martijn Wijdeveld	member	Ton van den Bosch
Oscar Wezenbeek	member	Evelien Hooijman
Patricia Boost	member	Marjolein Oyen - Driesens
Regina Tng	member	Sven Zaadnoordijk
Robert Scholten	member	Evelien Hooijman
Saurabh Singh	member	Juliette van der Burgt
Sharon Bong	member	Sven Zaadnoordijk
Sita Doornbos	member	Marjolein Oyen - Driesens
Thomas Lameris	member	Marjolein Oyen - Driesens
Tim Geertsen	member	Sven Zaadnoordijk

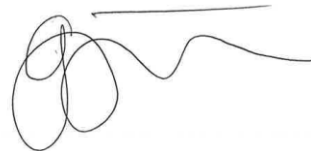
13 May 2022

Signed by Marjolein Oyen – Driesens



President of the ADB-Dutchcham

Signed by Evelien Hooijman



Secretary of the ADB-Dutchcham